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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 206)**

**VOLUNTARY ANNOUNCEMENT**  
**SUCCESSFUL BID OF THE PROJECT**

This announcement is made by CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with updated information in relation to the business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that its indirect wholly-owned subsidiary, TSC-HHCT Control and Drive Technology Co., Ltd. (海爾海斯(西安)控制技術有限公司), received a notice of successful bid dated 11 June 2020 that it has been formally awarded a contract for a drilling rig electronic control services turnkey service project (the “**Project**”) by a wholly-owned subsidiary of China National Petroleum Corporation. The contract value is approximately US\$ 6.50 million.

China National Petroleum Corporation is an international energy company integrating production, refining, transportation, storage and trading. Its principal businesses include oil and natural gas exploration and development domestically and abroad, refining and chemical engineering, oil and gas sales, pipeline transmission, international trade, engineering and technical services, engineering construction, equipment manufacturing, financial services, new energy development, etc. In 2017, it ranked third overall among the world’s 50 major oil companies and fourth in the Fortune Global 500.

The Board believes that the successful bid has strengthened the good and long-standing partnership between the Group and China National Petroleum Corporation group and thereby further expanded the stable channel for the Group to overcome the effects of the COVID-19 pandemic and boost the volume of sales.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd.**  
**Lou Dongyang**  
*Chairman*

Hong Kong, 30 June 2020

*As at the date of this announcement, the Board comprises 3 executive directors, namely Mr. Cong Yongjian, Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 4 non-executive directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui and Mr. Qian Zewei; and 4 independent non-executive directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*