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CMIC Ocean En-Tech Holding Co., Ltd.

華商國際海洋能源科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**”) is pleased to announce that with effect from 12 November 2019, Mr. Sun Dongchang (“**Mr. Sun**”) is appointed as an independent non-executive director of the Company.

The biographical detail of the new independent non-executive director is set forth below:

Mr. Sun Dongchang (孫東昌)

Mr. Sun, aged 66, is currently a professor-level senior engineer of Shengli Petroleum Administration Bureau (勝利石油管理局), oil field senior expert, expert on “government special allowance” of the State Council, senior expert of the Drilling Technology Institute, Shengli Petroleum Administration Bureau (勝利鑽井院), and consultant of State Oil Drilling and Exploitation Equipment and Tool Standardization Committee (全國石油鑽采設備和工具標準化委員會). He was the deputy secretary general of Chinese Society of Naval Architects and Marine Engineers during the period from 2003 to 2013. During the period from 2001 to

2013, he served as a professor-level senior engineer, the chief engineer, the vice president and an oil field senior expert at the Drilling Technology Institute, Shengli Petroleum Administration Bureau (勝利石油管理局鑽井工藝研究院). During the period from 1996 to 2001, he served as a senior engineer and the chief engineer at the Drilling Technology Institute, Shengli Petroleum Administration Bureau (勝利石油管理局鑽井工藝研究院). During the period from 1987 to 1996, he worked as an engineer, senior engineer and the director at the Marine Research Branch of Drilling Technology Institute, Shengli Petroleum Administration Bureau (勝利石油管理局鑽井工藝研究院海洋所). During the period from 1975 to 1987, he worked as a technician, assistant engineer and the deputy director at the Shallow Sea Office of Drilling Technology Institute, Shengli Petroleum Administration Bureau (勝利石油管理局鑽井工藝研究院淺海室). Mr. Sun holds a degree majoring in oil field equipment from Department of Mechanics, China University of Petroleum and a master degree in naval architecture and ocean engineering from Shanghai Jiao Tong University.

Mr. Sun is appointed by letter of appointment with a term of 3 years commencing from 12 November 2019, and he is subject to retirement by rotation and will be eligible for re-election in accordance with the Company's articles of association. Mr. Sun is entitled to a director's remuneration of HK\$10,000 per month, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to, including but not limited to, his duties, responsibilities, performance and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) did not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment as an independent non-executive director.

COMPLIANCE WITH THE REQUIREMENT UNDER THE RULE 3.10A OF THE LISTING RULES

Reference is made to the Company's announcements dated 1 October 2019. Immediately after the appointment of a non-executive director, the Company failed to fulfill the requirement under Rule 3.10A of the Listing Rules that the number of independent non-executive directors must represent at least one-third of the board. Upon above appointment of Mr. Sun as an independent non-executive director of the Company, the Board is comprised of three executive directors, four non-executive directors and four independent non-executive directors. Therefore, the Company has complied with the requirement under Rule 3.10A of the Listing Rules.

By order of the Board
CMIC Ocean En-Tech Holding Co., Ltd.
Jiang Bing Hua
Co-Chairman

Hong Kong, 12 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wang Hongyuan, Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; four non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui and Mr. Qian Zewei; and four independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.